

EXTRACT OF MINUTE OF AUDIT COMMITTEE 17 OCTOBER 2010

17. ANNUAL REPORT BY AUDIT COMMITTEE 2009 - 2010

In compliance with the CIPFA Code of Practice for Internal Audit in Local Government (the Code) a draft annual Audit Committee report was prepared and presented to the Audit Committee for approval on 25 June 2010. The report summarised the work of the Audit Committee during the financial year 2009-2010 and outlined its view of the Council's internal control framework, risk management and governance arrangements. Comments were obtained from Members of the Committee and an amended final annual report is attached at Appendix 1. Also at the same meeting the Audit Committee terms of reference received an annual review and were approved. The terms of reference are included in an Appendix to the attached report.

Decision

Noted the contents of the report and approved this for submission to the Council subject to a number of minor adjustments which will be finalised by the Internal Audit Manager in consultation with the Chair.

(Reference: Report by Internal Audit Manager dated 25 August 2010, submitted)